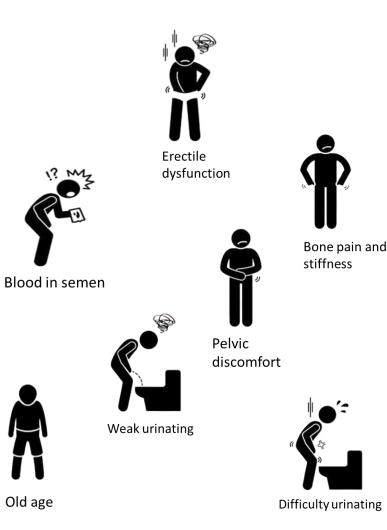
PORTALYZE

Non-invasive Prostate cancer detection kit to help men reduce unnecessary biopsy by at least half

Sep 2022

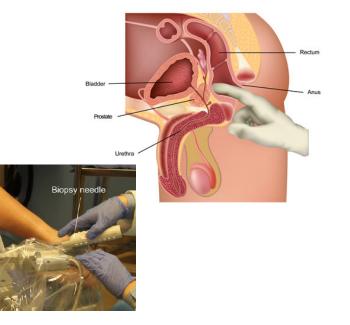


CURRENT PCa DIAGNOSIS METHOD



- Primary screening PSA (prostate specific antigen) screening test
- Secondary screening –
 DRE (Digital rectal exam)
- Final Diagnosis Biopsy aided with Transrectal ultrasound





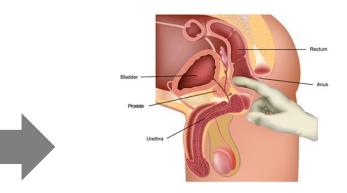
P & RTALYZE

Reference: https://www.cdc.gov/cancer/prostate/basic_info/what-is-prostate-cancer.htm

PROBLEM



60% of prostate cancer screening produces **FALSE POSITIVE**



UNNECESSARY invasive confirmatory tests

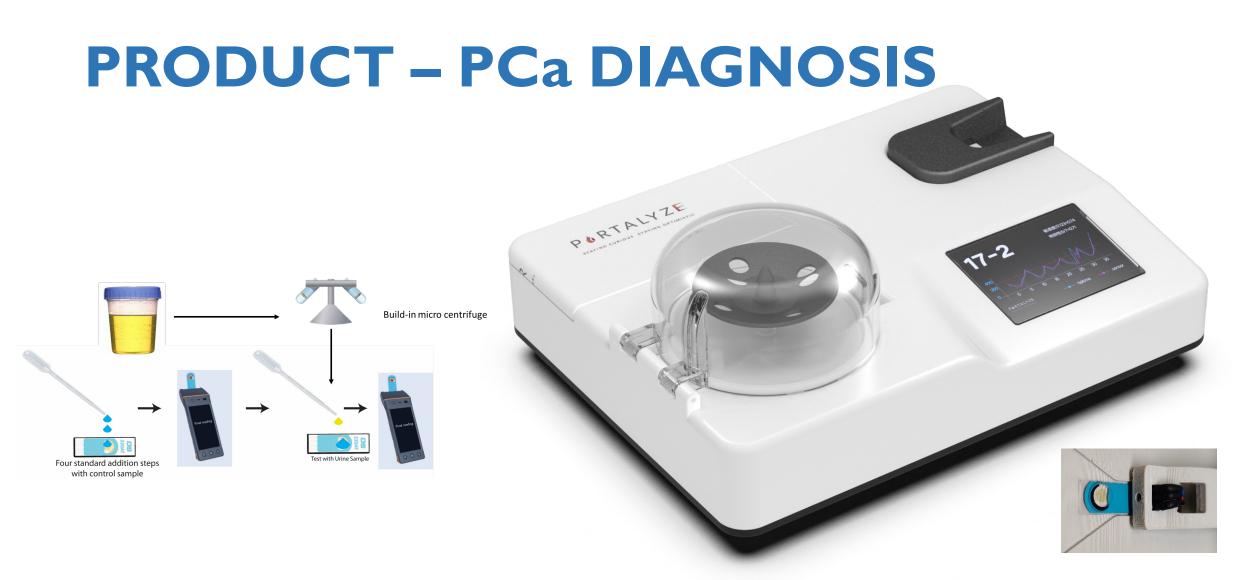


Frequent visits to hospital for mildgrade cancer patients



Inconvenient especially for elderly

P & R T A L Y Z E



PORTALYZE TEST

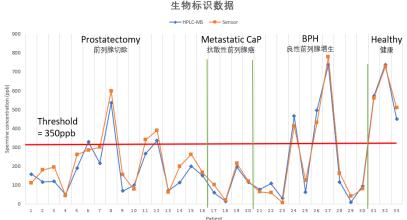
P & R T A L Y Z E

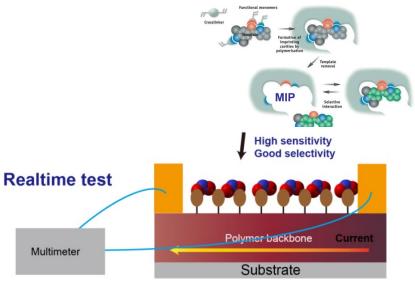
TECHNOLOGY BRIEF

- Technology: Molecular Imprinting technique (MIT)
- 2 background IP licensed from CityU
- 1 granted patent in China
- ✤4 patents will be filed in the next 2 years

| | HK Queen Mary Hospital Patient disease (PCa) condition | | | | |
|-------------------|---|----------|----------|--|--|
| | | Positive | Negative | | |
| PORTALYZE TEST | Positive | 18 | 7 | | |
| | Negative | 2 | 6 | | |

Results from clinical samples from Queen Mary Hospital





MIT based screening scheme



Inventions Geneva 2019 Gold medal (For Founders)

VALUE PROPOSITION









Non-invasive method to test for prostate cancer biomarker in urine

Reduction of unnecessary biopsies

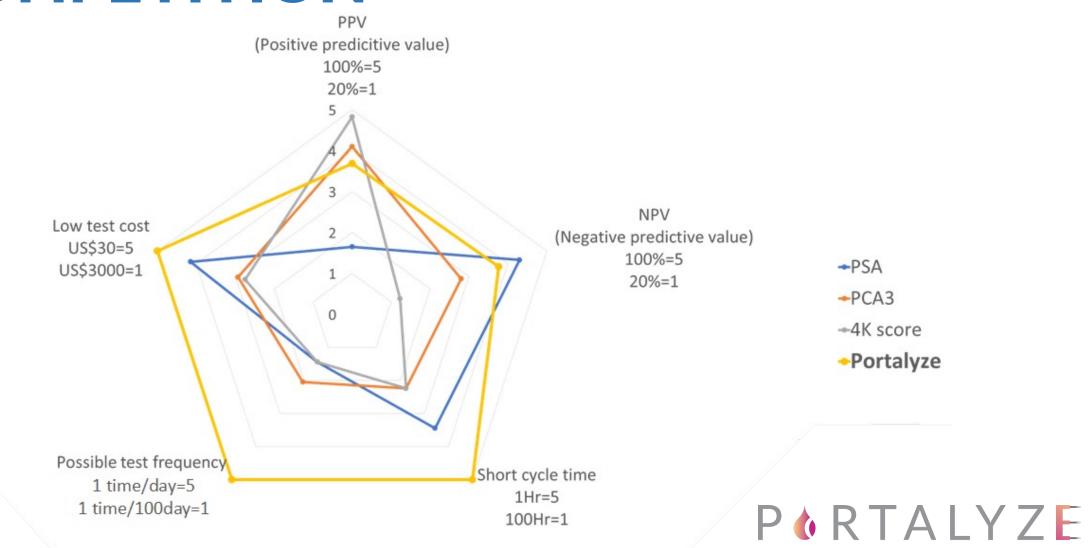
Low cost

- Simpler sampling methods leads to higher test compliance for better monitoring
- Can be operated without special training (i.e., no phlebotomy required)
- Higher specificity of biomarker leads to a false positive reduction rate of >50% while keeping the good sensitivity
- Reduce public health expenditure
 - Material cost of sensor strip and chemicals <\$1 per test

Time saving

- Rapid results in 30 minutes
- Patients can conduct the test by themselves at home and upload data to cloud
- □ Tests can be performed at home/bedside

COMPETITION





CORE TEAM



Lau, Siu Chuen Chief Executive Officer



Venkatesh, Shishir Chief Scientist



Yeung, Chi Chung Senior Scientist.



Prof. Roy Vellaisamy, University of Glasgow



ADVISORS & COLLABORATORS

Prof. Michael Lam, City University of Hong Kong



Prof. Hing Leung, Beatson Cancer Research Institute











ACHIEVEMENTS

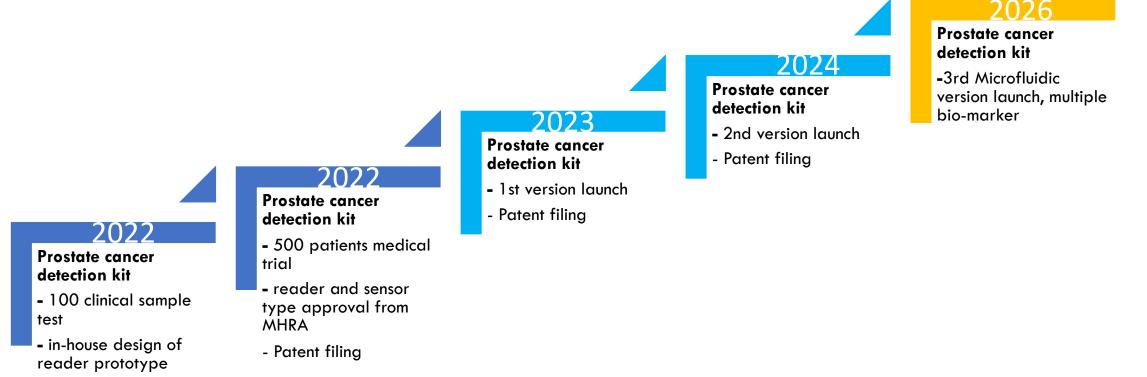
 Received Gold Medal from Inventions Geneva in 2019



 Licensed 3 patents from the City University of Hong Kong

 Completed clinical validation with the samples from Queen Mary Hospital, Hong Kong Secured Key Collaborator - Dr. Hing Leung (Beatson Cancer Research Institute, Glasgow, UK)

PRODUCT ROADMAP





DEVELOPMENT STATUS

Reader prototype

- ◆ 5 sets of functional prototype built
- ◆ 2 of them will send to UK for clinical trial

Sensor

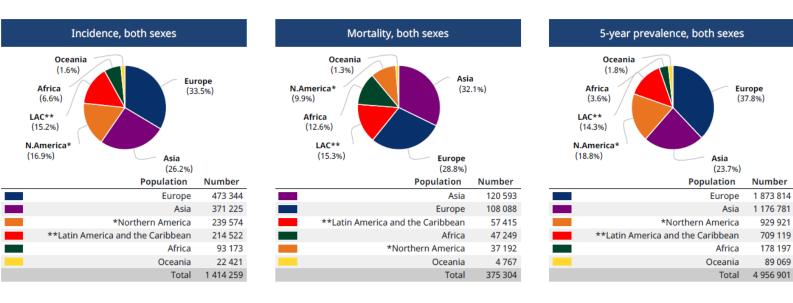
 Inhouse sensor substrate is under development

Patent

- ◆ 1 granted patent,
- ◆ 1 draft under review, will submit very soon
- The third one will start drafting once the second submitted



PROSTATE CANCER – STATISTICS (FROM W.H.O. OBSERVATORY)

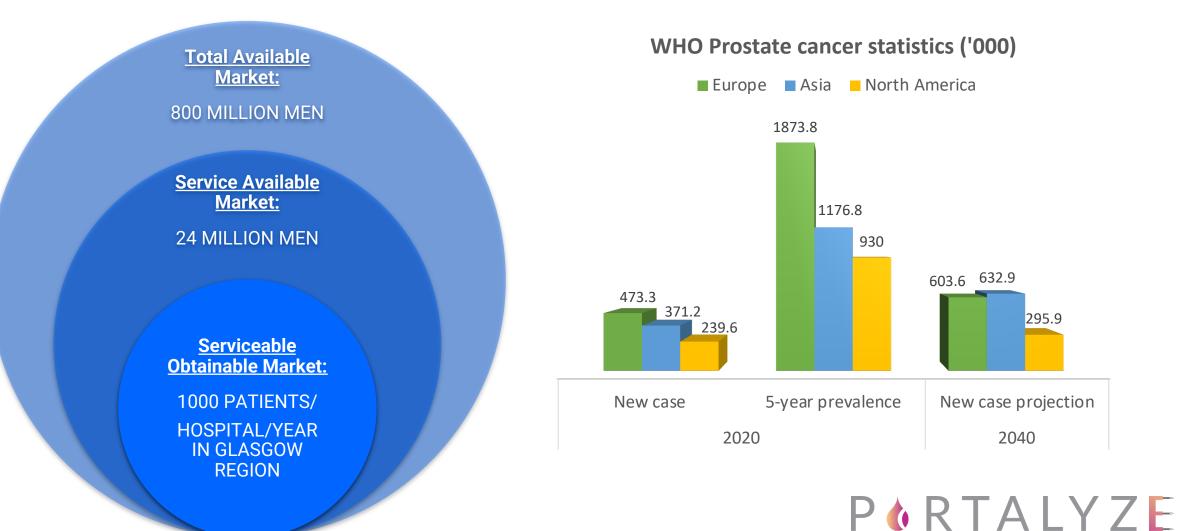


| | YEAR 2020 ('000) | | | YEAR 2040 projection ('000) | |
|---------------|------------------|--------|-------------------|-----------------------------|--------|
| | New case | Deaths | 5-year prevalence | New case | Deaths |
| CHINA | 115.4 | 51.1 | 402.5 | 229 | 119 |
| ASIA | 371.2 | 120.6 | 1176.8 | 632.9 | 256.4 |
| UK | 56.8 | 13.2 | 136.5 | 75.1 | 21.4 |
| EUROPE | 473.3 | 108.1 | 1873.8 | 603.6 | 167.4 |
| USA | 209.5 | 32.4 | 812.4 | 257 | 58.6 |
| North America | 239.6 | 37.2 | 930 | 295.9 | 68.3 |

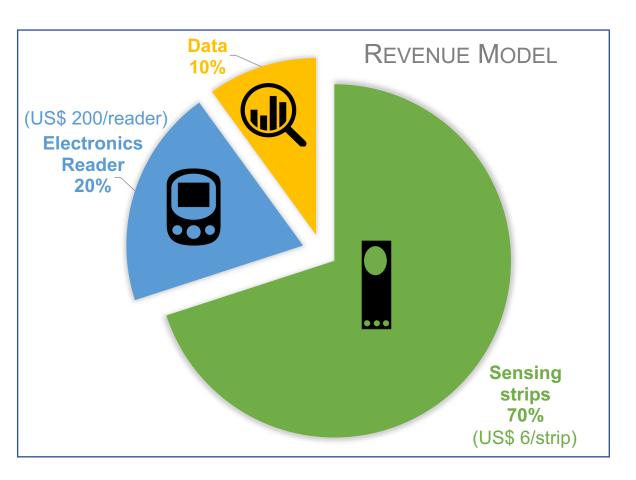
Testing required for: New cases (asymptomatic patient screening and diagnosis) Monitoring markers during treatment and active surveillance

P & R T A L Y Z E

MARKET ANALYSIS

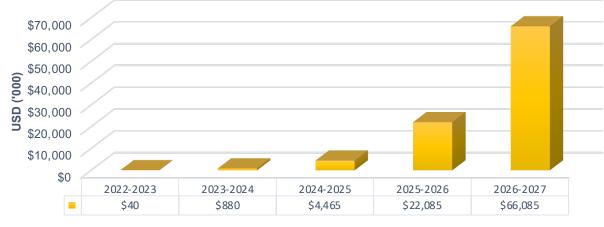


BUSINESS MODEL



Strategy: Private label to PSA big brand

Priority: 1)UK+EU; 2)ASIA; 3)NORTH AMERICA



Revenue projection



Market Prediction

*Year 2024

The PCa diagnostics market in the U.S. is estimated at \$2.2 billion, and the number of patients in the EU is around 2.2 times more than in the U.S. So, the EU market is estimated at \$4.84 billion. We expect the product to gain 0.1% market share in the EU after the first year of launch, or \$4.84 million.



